

OFFICE OF THE
LEGISLATIVE
FISCAL
ANALYST

JONATHAN C. BALL
DIRECTOR

MEMORANDUM FOR EXECUTIVE APPROPRIATIONS COMMITTEE

FROM: Dr. Andrea Wilko, Chief Economist

DATE: May 17, 2022

SUBJECT: Revenue Estimates after 2022 G.S. Legislative Actions

Each year in the first Executive Appropriations Committee meeting of the Interim, you adopt final revenue estimates after legislative actions taken during the last completed general session. These estimates are based on the [February 2022 estimates](#) you adopted during the 2022 General Session, with adjustments resulting from bills and appropriation changes passed during the session. The adopted estimates are used to determine revenue surpluses or budget deficits as defined in the Budgetary Procedures Act, [UCA 63J Chapter 1, Part 3](#).

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